



News release

AkzoNobel

Tomorrow's Answers Today

AkzoNobel concludes Green Deal with Dutch government

Amsterdam, October 3, 2011 – AkzoNobel Executive Committee member Marjan Oudeman and Maxime Verhagen, Dutch Minister of Economic Affairs, Agriculture & Innovation, have today concluded a 'Green Deal' to promote sustainable energy. The agreement covers the possible development of a Sustainable Energy Plant (DEC or Duurzame Energie Centrale in Dutch) for the energy intensive industry sector.

AkzoNobel signed the Green Deal together with zinc producer Nyrstar. Nyrstar developed the concept of the sustainable energy plant together with Eneco (utility) and AkzoNobel. The companies are searching for solutions whereby they can be less dependent on fossil fuels and reduce their CO2 emissions, in combination with an international competitive energy price.

The sustainable energy plant is a concept for generating electricity with minimal CO2 emissions through a combination of wind, biomass and cogeneration. To bring the plant closer to realization, Nyrstar and AkzoNobel will further investigate long-term purchase contracts.

This Green Deal offers AkzoNobel Industrial Chemicals the possibility to accelerate the realization of its ambitious CO2 targets. A special feature of the deal is that the government and industry work together on sustainability, focusing on the competitiveness of the Dutch energy intensive industry.

The energy intensity of the Dutch economy is very high, which means that the costs of energy have a major impact on the opportunities of the industry. The purpose of the agreements concluded by the government is to prove that green and growth can go hand in hand. The joint approach with the industry is seen as the most successful way to accelerate sustainability of the economy. Removing barriers and promoting innovation are the main instruments to achieve that goal. In the coming months the Green Deal for the sustainable energy plant will be developed further.