



ICI India Limited

Registered Office : Geetanjali Apartment, 1st Floor, 8-B Middleton Street, Kolkata -700071

Unaudited Financial Results
For the quarter ended 30 June 2009

(Rs. lacs)

	Quarter ended 30 June		Year ended 31 March
	2009	2008	2009
	(Unaudited)		(Audited)
Sales	25,609	25,728	101,578
Less : Excise Duty	1,754	3,130	11,568
Net Sales	23,855	22,598	90,010
Other Operating Income	175	154	855
Net Sales/Other Operating Income	24,030	22,752	90,865
Expenditure			
a) (Increase) / decrease in stock-in-trade and work-in-progress	(447)	154	730
b) Materials Consumed	12,586	12,644	49,177
c) Purchase of traded goods	283	397	1,078
d) Employees cost	1,314	1,270	4,648
e) Depreciation	561	542	2,133
f) Other expenditure	7,571	6,193	23,650
Total	21,868	21,200	81,416
Profit from operations before other income , interest, exceptional items and taxation	2,162	1,552	9,449
Other Income	6,166	6,267	8,095
Profit before Interest , exceptional items and taxation	8,328	7,819	17,544
Interest (net) [Expense / (Income)]	(54)	(75)	(378)
Profit before exceptional items and taxation	8,382	7,894	17,922
Exceptional items (net) [Income / (Expense)]	-	-	19,949
Profit from ordinary activities before tax *	8,382	7,894	37,871
Provision for Taxation * - Current tax	1,380	800	8,400
- Deferred tax	23	(39)	(361)
- Fringe benefits tax	63	45	373
Net profit for the period	6,916	7,088	29,459
Paid - up Equity Share Capital (ordinary shares of Rs 10/- each)	3802	3,824	3,807
Reserves excluding Revaluation Reserve			93,154
Basic and diluted Earnings per share (Rs.) (not annualised)	18.18	18.49	77.02
<u>Public shareholding</u>			
- Number of shares	17,240,118	17,463,168	17,293,313
- Percentage of shareholding	45.35%	45.67%	45.43%
<u>Promoters and promoter group shareholding</u>			
a) Pledged/ Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	20,776,213	20,776,213	20,776,213
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	54.65%	54.33%	54.57%

*** Information on discontinued business**

Adhesives business

Profit / (Loss) on disposal of discontinued business (pre tax)

Income tax expense related to the above

-	-	19,382
-	-	4,450

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Quarterly Reporting of Unaudited Segment wise Revenue, Results and Capital Employed
For the quarter ended 30 June 2009

	Quarter ended 30 June		(Rs. lacs)
	2009	2008	Year ended 31 March 2009
	(Unaudited)		(Audited)
1 Segment Revenue			
a) Paints	23,689	22,160	89,131
b) Others	341	592	1,734
Net Sales / Income from Operations	24,030	22,752	90,865
2 Segment Results [Profit before tax and interest from each segment]			
a) Paints	2,223	1,528	9,483
b) Others	36	117	283
Total	2,259	1,645	9,766
Interest (net) [(Expense) / Income]	54	75	378
Other un-allocable income net of (un-allocable expenditure)	6,069	6,174	7,778
Profit before taxation and exceptional items	8,382	7,894	17,922
Exceptional items (net) [Income / (Expenditure)]	-	-	19,949
Profit before taxation	8,382	7,894	37,871
3 Capital Employed (Segment Assets - Segment Liabilities)			
	As at 30 June		As at
	2009	2008	31 March 2009
a) Paints	5,757	6,456	10,709
b) Others	1,146	1,341	1,118
c) Discontinued business	-	3,388	-
Unallocated	96,849	71,428	85,280
Total	103,752	82,613	97,107

Note :

Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other un-allocable items in Segment Results include income from investment of surplus funds of the Company and unallocable corporate expenses. 'Unallocated' in Capital Employed includes un-allocable corporate assets, liabilities and investments.

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Unaudited Financial Results for the quarter ended 30 June 2009

Notes:

1. The above results have been approved by the Board of Directors at its meeting held on 16 July 2009, and have been subjected to a "limited review" by the statutory auditors of the Company.
2. In terms of the share buy back scheme approved by shareholders on 19 December 2008, the Company has, during the quarter, bought back 0.53 lakh shares for an aggregate consideration of Rs 267.59 lacs. The nominal value of shares bought back has been adjusted against share capital. The difference between the consideration paid and nominal value of shares, and related expenses of Rs. 0.8 lakh, have been adjusted against free reserves. Out of the shares purchased during the quarter, 0.43 lakh shares have been extinguished till 30 June 2009 and remaining 0.10 lakh shares have been extinguished on 7 July 2009.
3. The Company received six complaints from its investors during the quarter, which were resolved. There were no complaints pending at the beginning of the quarter.
4. The figures for the previous periods have been regrouped / reclassified wherever necessary.

Kolkata
16 July 2009

Amit Jain
Managing Director