



## MEDIA STATEMENT

### **SHARE BUYBACK PROPOSAL**

“The Board of Directors of Akzo Nobel India Limited at its meeting on 14 February 2012, agreed to consider a buyback of shares from minority shareholders, for implementation at the earliest opportunity, on completion of the ongoing merger process.

The Board will, after due evaluation, decide on proceeding with the implementation of the buyback proposal on closure of the merger, after obtaining all necessary approvals.”

### **About AkzoNobel India**

Present in India for 100 years and a significant player in the Paints industry, the Company has primarily operated under the 'Dulux' brand name. Over the years, it witnessed sustained expansion, growth and transformation. In 2008, Akzo Nobel N.V. became owner of the entire equity share capital of Imperial Chemical Industries Ltd., by virtue of which the Company became a member of the AkzoNobel Group. AkzoNobel India manufactures and markets paints and specialty chemicals. With employee strength of about 1100, Akzo Nobel India has manufacturing sites, offices and distribution network spread across the country. Its commitment to Health, Safety, Environment & Security (HSE&S) has been amongst the best in class globally, with due care being taken to protect the people and the environment.

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### **Safe Harbour Statement:**

This press release contains statements which address such key issues as Akzo Nobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures.