

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION (IN WHOLE OR IN PART) IN, INTO OR FROM AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION

6 November 2007

RECOMMENDED CASH OFFER FOR ICI BY AKZO NOBEL

RESULTS OF ICI COURT MEETING AND EGM

Imperial Chemical Industries PLC ("ICI" or "the Company") announces that the Court Meeting to consider the Scheme of Arrangement under section 425 of the Companies Act 1985 proposed to be made between ICI and the Scheme Shareholders to effect the recommended acquisition of the Company by Akzo Nobel N.V. ("Akzo Nobel") was held at 11:00 a.m. today and, thereafter, the EGM to consider the special resolution for the purpose of giving effect to the Scheme of Arrangement at Park Plaza Victoria London, 239 Vauxhall Bridge Road, London SW1V 1EQ.

The number of ICI Shares in issue at 6:00 p.m. on 4 November 2007 was 1,195,716,491.

ICI COURT MEETING

The resolution proposed at the Court Meeting was decided on a poll and the resolution was passed.

The number of votes for and against the resolution put before the Court Meeting were as follows:

	Number of Shares voted	Percentage of Shares voted (%)	Number of Shareholders voted	Percentage of Shareholders voting (%)
FOR	501,059,085	99.39	20,796	92.49
AGAINST	3,088,105	0.61	1,689	7.51

ICI EGM

The special resolution proposed at the EGM was decided on a poll and the special resolution was passed.

The number of votes for and against the special resolution put before the EGM were as follows:

	Number of Shares voted	Percentage of Shares voted (%)
FOR	512,123,852	99.4
AGAINST	3,108,821	0.6
VOTE WITHHELD	2,601,451	n/a

Note: the "FOR" vote includes those giving the Chairman discretion.

ICI notes the announcement made yesterday by Akzo Nobel stating that the recommended acquisition of ICI had been approved by the requisite majority of Akzo Nobel's shareholders at Akzo Nobel's EGM.

Implementation of the Scheme remains subject to the satisfaction or, if capable of waiver, waiver of the remaining Conditions as set out in Part V of the Scheme Document dated 1 October 2007 sent to the Company's shareholders, including, amongst other things, obtaining relevant Regulatory Approvals, the sanction of the Scheme by the High Court and the Court confirmation of the Reduction of Capital.

As previously announced, ICI will, before the Effective Date, declare a second ordinary interim dividend in relation to the period from 1 July 2007 to 31 December 2007 of 5 pence per ICI Share, provided that, if the Effective Date falls prior to 31 December 2007, such dividend shall be paid pro rata by reference to where the Effective Date falls between 1 July 2007 and 31 December 2007. The expected Court Hearing Date (to sanction the Scheme) is 17 December 2007, with an expected Effective Date of 2 January 2008. Accordingly, it is the ICI Board's current intention to declare the secondary ordinary interim dividend on or before 14 December 2007, conditional upon the Scheme of Arrangement becoming effective, with ICI Shares being marked ex-dividend on 17 December 2007. A further announcement will be made as appropriate.

The expected timetable of principal events (which are subject to change) for the implementation of the Scheme remains as previously announced and is as follows:

Court Hearing Date (to sanction the Scheme)			17 December 2007
ICI Shares trade ex dividend			
Last day of dealings in, and for registration of transfers of, ICI Shares			19 December 2007
Scheme Record Time	6:00 p.m.	on	19 December 2007
Record Date for payment of the second ordinary interim dividend	6:00 p.m.	on	19 December 2007
Court Hearing Date (to confirm the Reduction of Capital)			20 December 2007
Effective Date			2 January 2008
Cancellation of listing of ICI Shares	by no later than 8:00 a.m.	on	7 January 2008
Latest date for dispatch of cheques/issue of Loan Notes and settlement through CREST			within 14 days of the Effective Date

Note: These times and dates are indicative only and will depend, amongst other things, on the dates upon which the Regulatory Approvals are obtained, and the Court sanctions the Scheme and confirms the Reduction of Capital.

All references to times are to London times.

Copies of the resolution passed at the EGM held today have been submitted to the Financial Services Authority and will be available for inspection at the Financial Services Authority's document viewing facility, which is situated at:

Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS.

The Scheme Document will remain available on the ICI website - <http://www.ici.com> – until the Effective Date.

Capitalised terms used, but not defined, in this announcement have the same meanings as set out in the Scheme Document.

Contact information:

SHAREHOLDER HELPLINE

ICI Shareholders Tel: 0800 694 0472 (or +44 117 305 1605
if calling from outside the UK)

ICI ADS Holders Tel: +1 877 248 4237

ICI
John Dawson Tel: +44 20 7009 5315
Regina Kilfoyle Tel: +44 20 7009 5410

BRUNSWICK Tel: +44 20 7404 5959
Kevin Byram
Conor McClafferty

MERRILL LYNCH INTERNATIONAL Tel: +44 20 7628 1000
Matthew Greenburgh
Richard Taylor

UBS LIMITED Tel: +44 20 7567 8000
Robin Budenberg
Jonathan Bewes

Merrill Lynch International is acting exclusively for ICI in connection with the Transaction and no one else and will not be responsible to anyone other than ICI for providing the protections afforded to clients of Merrill Lynch International or for providing advice in relation to the Transaction or any other transaction, arrangement or matter referred to in this announcement or the Scheme Document.

UBS Limited is acting exclusively for ICI in connection with the Transaction and no one else and will not be responsible to anyone other than ICI for providing the protections afforded to clients of UBS Limited or for providing advice in relation to the Transaction or any other transaction, arrangement or matter referred to in this announcement or the Scheme Document.

The availability of the Transaction to persons who are not resident in the UK, the US or The Netherlands may be affected by the laws of the relevant jurisdictions. Persons who are not so resident should inform themselves about, and observe, any applicable requirements. Further details in relation to overseas shareholders are contained in the Scheme Document.

This announcement is not intended to and does not constitute, or form part of, any offer or invitation to purchase or subscribe for any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Proposals or otherwise. The Proposals have been made solely through the Scheme Document, which contains the full terms and conditions of the Proposals.

The release, publication or distribution of this announcement in jurisdictions other than the UK, the US or The Netherlands may be restricted by law and therefore any persons who are subject to the laws of any jurisdiction other than the UK, the US or The Netherlands should inform themselves about, and observe, any applicable requirements. Any failure to comply with the applicable requirements may constitute a violation of the securities laws of any such jurisdiction. This announcement has been prepared for the purpose of complying with English law and the City Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside the UK.

Any person (including, without limitation, any custodian, nominee or trustee) who would, or otherwise intends to, or who may have a contractual or legal obligation to, forward this announcement, the Scheme Document and/or any other related document to any jurisdiction outside the UK, the US and The Netherlands should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdiction.

The Loan Notes, which may be issued in connection with the Scheme, have not been and will not be registered under the Securities Act or under the relevant securities laws of any state or territory or other jurisdiction of the United States. Accordingly, Loan Notes may not be offered or sold in the

United States, except in a transaction not subject to, or in reliance on an exception from, the registration requirements of the Securities Act and such state securities laws.

Any Loan Note which may be issued in connection with the Scheme has not been, and will not be, registered under the relevant securities laws of Japan. No securities registration statement in relation to the Loan Notes has been, or will be, filed with the Director of the Kanto Local Finance Bureau in Japan. No prospectus in relation to the Loan Notes has been, or will be, lodged with or registered with the Australian Securities and Investments Commission, the Japanese Ministry of Finance, the Companies Office in New Zealand or the Financial Markets Authority (Autoriteit Financiële Markten) in The Netherlands. Accordingly, the Loan Notes have not been and may not be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, in, into or from Australia, Canada, Japan, New Zealand, The Netherlands or any other jurisdiction where to do so would constitute a violation of relevant laws or would require registration of the Loan Notes or to, or for the account or benefit of, any Restricted Overseas Person.

No other listing authority or equivalent has reviewed, approved or disapproved the Scheme Document, the Scheme or any of the Proposals described therein or the Loan Notes.

The Proposals relate to the shares of a UK company and are proposed to be made by means of a scheme of arrangement under English company law. The Proposals effected by means of a scheme of arrangement are not subject to the tender offer rules under the Exchange Act. Accordingly, the Scheme is subject to the disclosure requirements, rules and practices applicable in the UK to schemes of arrangement, which differ from the requirements of US tender offer rules. Financial information included in the Scheme Document has been prepared in accordance with accounting standards applicable in the UK, and (as the case may be) The Netherlands, that may not be comparable with the financial statements of US companies.

Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the City Code, if any person is, or becomes, "interested" (directly or indirectly) in one per cent. or more of any class of "relevant securities" of ICI, all "dealings" in any "relevant securities" of ICI (including by means of an option in respect of, or a derivative referenced to, any such "relevant securities") must be publicly disclosed by no later than 3:30 p.m. (London time) on the London business day following the date of the relevant transaction. This requirement will continue until the date on which the Scheme becomes effective or the offer becomes, or is declared, unconditional as to acceptances, lapses or is otherwise withdrawn or on which the "offer period" otherwise ends. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire an "interest" in "relevant securities" of ICI, they will be deemed to be a single person for the purposes of Rule 8.3 of the City Code.

Under the provisions of Rule 8.1 of the City Code, all "dealings" in "relevant securities" of ICI by ICI or Akzo Nobel, or by any of their respective "associates", must be disclosed by no later than 12:00 noon (London time) on the London business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose "relevant securities" "dealings" should be disclosed, and the number of such securities in issue, can be found on the Panel's website at www.thetakeoverpanel.org.uk.

"Interests in securities" arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in the price of securities. In particular, a person will be treated as having an "interest" by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the City Code, which can also be found on the Panel's website. If you are in any doubt as to whether or not you are required to disclose a "dealing" under Rule 8 of the City Code, you should consult the Panel.