

## Summary of the main elements of the contract of Mr. M.J. de Vries as of January 1, 2022

The contract of Mr. de Vries has been concluded in accordance with the company's remuneration policy<sup>1</sup> as well as Dutch Law and the principles and best practices of the Dutch Corporate Governance Code and the revised EU Directive to encourage long-term shareholder engagement (SRD II).

The main elements are:

### Base salary

EUR 727,750 per annum.

### Post-contract benefits

Contributions towards pension and similar retirement benefits, depending on age in line with the other members of the Board of Management.

### Performance related short- and long-term incentives

Per the company's remuneration policy. In the event of a voluntary leave, a dismissal by the general meeting of shareholders of Akzo Nobel N.V. or a termination by mutual consent, in all cases: other than for urgent cause or serious culpable acts or omissions, Mr. De Vries' entitlement for the performance related short- and long-term incentives will be calculated in proportion to the duration of service until the termination date of his management agreement.

### Severance

In line with the Dutch Corporate Governance Code: in case of termination other than for urgent cause the severance payment will not exceed a sum equivalent to one-time annual base salary.

### Share ownership and matching

Per the company's regulations and remuneration policy.

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<sup>1</sup> The current Remuneration Policy for the Board of Management is available via this [link](#).