PUBLIC COUNTRY BY COUNTRY REPORT 2025



AkzoNobel

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Introduction

AkzoNobel, as a multinational enterprise headquartered in the Netherlands with consolidated revenues exceeding EUR 750 million, submits its annual Country-by-Country Report (CbCR) to the Dutch tax authorities in accordance with applicable regulations.

Beginning with the financial year commencing on January 1, 2025, AkzoNobel publicly discloses its CbCR Report in accordance with Directive (EU) 2021/2101 on the Disclosure of Income Tax Information by Certain Undertakings and Branches.

In addition, consistent with AkzoNobel's longstanding commitment to tax transparency and its annual Approach to Tax report, this report includes disclosures for AkzoNobel's 15 key countries based on external revenue, to the extent that such jurisdictions are not already covered by the requirements of the Directive.

As a result, AkzoNobel's public CbCR Report covers a total of 38 countries.



General Information

Name of the ultimate parent of the group / of the standalone undertaking	Akzo Nobel N.V.
Country where the ultimate parent has its registered office	Netherlands (NL)
Financial Year - start date	1 January 2025
Financial Year - end date	31 December 2025
Reporting currency	EUR (Euro)
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Directive 2011/16/EU	Yes

Overview of information on a Country-by-Country basis[1]

Country Code	Tax Jurisdiction[2]	Revenue Unrelated Parties	Revenue Related Parties	Revenue Total	Profit (Loss) Before Income Tax	Income Tax Paid (on cash basis)	Income Tax Accrued FY	Stated Capital	Accumulated Earnings	Number of Employees	Tangible Assets (other than Cash and Cash Equivalents)
AT	Austria	€ 16.430.454	€ 420.734	€ 16.851.188	€ 63.919	€ 13.000	€ 15.070	€ 12.228.460	-€ 1.198.390	55	€ 135.513
BE	Belgium	€ 121.379.113	€ 4.368.689	€ 125.747.802	-€ 57.542	€ 1.996.000	€ 334.863	€ 28.635.367	€ 24.957.834	270	€ 6.661.567
BR	Brazil	€ 537.520.829	€ 26.505.620	€ 564.026.449	€ 59.011.815	€ 20.315.401	€ 13.939.170	€ 42.699.983	€ 111.497.403	1.615	€ 115.990.102
CN	China	€ 1.237.106.776	€ 286.127.912	€ 1.523.234.687	€ 93.048.269	€ 25.175.865	€ 23.206.670	€ 270.110.892	€ 696.971.116	4.153	€ 322.038.650
CO	Colombia	€ 330.016.632	€ 40.603.724	€ 370.620.357	€ 29.579.086	€ 27.228.652	€ 22.547.330	-€ 48.501.284	€ 989.506.629	1.597	€ 133.320.402
CR	Costa Rica	€ 15.912.816	€ 13.590.371	€ 29.503.187	-€ 7.137.553	-€ 20.687	€ 1	€ 100.543	-€ 15.413.736	167	€ 20.986.361
CU	Curacao	€ 6.704.765	€ 0	€ 6.704.765	€ 468.661	€ 3.439	€ 0	€ 232.471	€ 15.186.442	31	€ 0
CZ	Czech Republic	€ 41.298.480	€ 33.845.080	€ 75.143.560	€ 906.625	€ 0	€ 452.453	€ 10.100.918	€ 27.451.758	148	€ 14.935.733
DK	Denmark	€ 36.583.972	€ 525.226	€ 37.109.198	€ 1.362.195	€ 197.977	€ 384.884	€ 4.552.393	€ 4.306.730	59	€ 1.375.759
EE	Estonia	€ 45.331.029	€ 260.320	€ 45.591.349	€ 3.795.047	€ 857.000	€ 193.765	€ 70.951	€ 16.381.464	158	€ 10.134.899
SZ	Eswatini	€ 2.621.401	€ 0	€ 2.621.401	€ 533.894	€ 161.258	€ 136.421	€ 5.030	€ 1.070.614	20	€ 538.073
FI	Finland	€ 8.544.885	€ 13.649	€ 8.558.534	-€ 1.337.995	€ 580.000	-€ 267.591	€ 50.456	-€ 492.177	10	€ 1.129.990
FR	France	€ 392.417.960	€ 58.502.104	€ 450.920.064	€ 9.405.682	€ 7.180.267	€ 3.642.855	€ 397.441.605	€ 187.473.775	1.129	€ 104.276.721
DE	Germany	€ 493.896.705	€ 100.680.124	€ 594.576.830	-€ 8.898.378	€ 8.188.514	-€ 2.779.729	€ 116.565.468	€ 880.999.326	949	€ 115.828.265
GR	Greece	€ 103.707.552	€ 557.831	€ 104.265.383	€ 11.107.201	€ 4.420.955	€ 2.893.803	€ 9.099.941	€ 37.286.357	198	€ 11.952.839
HU	Hungary	€ 21.911.688	€ 326.511	€ 22.238.198	€ 1.493.217	€ 270.289	€ 302.955	€ 524.326	€ 2.414.662	34	€ 731
IN	India	€ 369.139.121	€ 5.613.876	€ 374.752.997	-€ 72.751.517	€ 22.704.961	€ 28.472.874	€ 5.965.949	€ 39.440.620	1.101	€ 27.968.539
IE	Ireland	€ 58.659.000	€ 0	€ 58.659.000	€ 9.744.479	€ 738.000	€ 497.923	€ 42.000.131	-€ 4.260.315	61	€ 897.000
IT	Italy	€ 294.595.442	€ 92.678.396	€ 387.273.838	€ 25.227.294	€ 6.128.672	€ 6.294.351	€ 10.400.000	€ 151.578.527	540	€ 80.197.985
KR	Korea South	€ 186.471.489	€ 14.155.259	€ 200.626.749	€ 8.910.724	€ 981.148	€ 2.502.646	€ 9.570.045	€ 35.634.968	502	€ 63.602.925
LV	Latvia	€ 0	€ 3.104	€ 3.104	€ 90.607	€ 0	€ 22.652	€ 7.100	€ 254.778	8	€ 0

[1] *The information presented on these pages should be read in conjunction with the definitions provided on page 15.*

[2] *The report covers 38 tax jurisdictions, comprising EU Member States subject to the EU Public Country-by-Country Reporting (CbCR) requirements, jurisdictions included on the EU list of non-cooperative jurisdictions for tax purposes (Annex I), jurisdictions included on the EU list of jurisdictions cooperating with the EU (Annex II), and other jurisdictions included in AkzoNobel's Approach to Tax report (15 key countries).*

Overview of information on a Country-by-Country basis[1]

Country Code	Tax Jurisdiction[2]	Revenue Unrelated Parties	Revenue Related Parties	Revenue Total	Profit (Loss) Before Income Tax	Income Tax Paid (on cash basis)	Income Tax Accrued FY	Stated Capital	Accumulated Earnings	Number of Employees	Tangible Assets (other than Cash and Cash Equivalents)
LT	Lithuania	€ 0	€ 12.466	€ 12.466	€ 137.207	€ 13.000	€ 44.111	€ 11.584	€ 628.820	13	€ 0
MY	Malaysia	€ 70.956.731	€ 32.621.636	€ 103.578.368	€ 2.581.405	€ 1.601.564	€ 1.741.026	€ 7.459.206	€ 67.038.213	420	€ 21.033.773
NL	Netherlands	€ 416.482.234	€ 1.143.838.468	€ 1.560.320.702	€ 346.347.288	€ 62.523.890	€ 31.416.672	€ 808.874.821	€ 14.385.442.901	2.080	€ 445.068.007
NO	Norway	€ 32.862.296	€ 152.284	€ 33.014.579	€ 273.081	€ 328.326	€ 69.746	€ 1.400.848	€ 2.009.498	27	€ 1.008.735
PA	Panama	€ 25.952.876	€ 1.262.350	€ 27.215.226	-€ 2.107.809	€ 2.638.619	€ 245.467	€ 2.340.505	€ 61.488.656	278	€ 14.240.461
PL	Poland	€ 171.560.377	€ 929.849	€ 172.490.226	€ 17.870.350	€ 5.122.030	€ 2.944.195	€ 21.639.184	€ 66.256.062	824	€ 64.764.162
PT	Portugal	€ 34.635.025	€ 421.112	€ 35.056.137	€ 2.984.907	€ 1.497.000	€ 883.408	€ 20.500.000	€ 4.434.851	45	€ 1.238.694
RO	Romania	€ 47.923.127	€ 708.117	€ 48.631.244	€ 2.721.087	€ 1.300.716	€ 1.224.684	€ 6.105.513	€ 63.582.532	202	€ 13.269.609
RU	Russia[3]	€ 177.824.431	€ 2.922.720	€ 180.747.152	€ 35.134.788	€ 10.626.768	€ 9.548.446	€ 6.679.758	€ 184.950.378	651	€ 73.748.445
SK	Slovakia	€ 0	€ 2.477	€ 2.477	-€ 335.158	€ 56.000	-€ 70.241	€ 0	-€ 6.023.746	-	€ 2.415
SI	Slovenia	€ 0	€ 25.882	€ 25.882	€ 25.156	€ 8.000	€ 5.760	€ 9.806	€ 202.941	11	€ 0
ES	Spain	€ 302.269.812	€ 152.232.957	€ 454.502.770	€ 18.475.881	€ 3.334.000	€ 1.101.454	€ 35.507.681	€ 143.208.825	1.299	€ 228.860.802
SE	Sweden	€ 219.564.564	€ 152.293.797	€ 371.858.362	€ 18.952.128	€ 240.745	€ 3.916.481	€ 4.263.310	€ 238.095.195	761	€ 100.756.635
TR	Turkey	€ 370.832.436	€ 13.619.321	€ 384.451.756	€ 5.605.541	€ 9.257.665	€ 8.662.768	€ 24.754.869	€ 52.535.627	851	€ 80.952.215
GB	United Kingdom	€ 1.087.676.915	€ 1.424.653.205	€ 2.512.330.120	€ 247.101.340	€ 85.295.593	-€ 5.590.648	€ 19.463.844.330	€ 15.496.052.401	2.702	€ 324.897.489
US	United States	€ 1.079.565.726	€ 140.889.426	€ 1.220.455.152	€ 50.215.122	€ 22.648.238	€ 1.559.956	€ 1.230.016.681	€ 697.481.962	2.402	€ 467.303.312
VN	Vietnam	€ 174.316.686	€ 43.948.303	€ 218.264.969	€ 32.689.388	€ 6.267.384	€ 7.714.406	€ 18.531.744	€ 117.217.423	847	€ 87.504.677
	Other countries	**€ 1.711.791.511**	**€ 195.110.012**	**€ 1.907.011.741**	**€ 56.394.045**	**€ 35.636.005**	**€ 6.260.010**	**€ 444.382.525**	**€ 914.848.410**	**5.284**	**€ 614.352.741**
	Total	**€ 10.244.464.837**	**€ 3.984.422.913**	**€ 14.228.997.968**	**€ 999.631.475**	**€ 375.516.254**	**€ 174.471.068**	**€ 23.008.183.110**	**€ 35.690.499.336**	**31.500**	**€ 3.570.974.226**

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[2] *The report covers 38 tax jurisdictions, comprising EU Member States subject to the EU Public Country-by-Country Reporting (CbCR) requirements, jurisdictions included on the EU list of non-cooperative jurisdictions for tax purposes (Annex I), jurisdictions included on the EU list of jurisdictions cooperating with the EU (Annex II), and other jurisdictions included in AkzoNobel's Approach to Tax report (15 key countries).*

[3] *Please refer to comments regarding Russia on page 14 of this report.*

List of Subsidiaries and Activities

List of Subsidiaries and Activities

Tax Jurisdiction	TIN	Constituent Entities Resident	Main Business Activity												
			Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Argentina	AR	Akzo Nobel Argentina SA				✓	✓								
Aruba	AW	Arubaanse verffabriek NV					✓								
Australia	AU	Akzo Nobel Coatings (Holdings) Pty Limited											✓		
		Akzo Nobel Pty Limited	✓		✓		✓								
Austria	AT	Akzo Nobel Holding Osterreich GmbH											✓		
		Akzo NobelCoatings GmbH					✓								
Bahrain	BH	Akzo Nobel Bahrain WLL					✓								
Belgium	BE	Akzo Nobel Paints Belgium NV	✓			✓	✓								
		Auto Body Services CV (ABS)						✓							
Bolivia	BO	Pinturas Coral De Bolivia Ltda				✓	✓								
Botswana	BW	Dulux Botswana (Pty) Limited				✓	✓								
Brazil	BR	Akzo Nobel Ltda - EMS				✓	✓	✓							
Canada	CA	Akzo Nobel Coatings Ltd					✓								
		Akzo Nobel Wood Coatings Ltd				✓	✓								
Cayman Islands	KY	ICI International Investments												✓	
Chile	CL	International Paint (Akzo Nobel Chile) Ltda					✓								
China	CN	Akzo Nobel (China) Investment Co Ltd						✓		✓					
		Akzo Nobel Chang Cheng Coatings (Guangdong) Co Ltd				✓	✓								
		Akzo Nobel Coatings (Dongguan) Co Ltd				✓	✓								
		Akzo Nobel Coatings (Jiaxing) Co Ltd				✓	✓								
		Akzo Nobel Coatings (Tianjin) Co Ltd				✓	✓								
		Akzo Nobel Decorative Coatings (China) Ltd (in liquidation)												✓	
		Akzo Nobel Decorative Coatings (Langfang) Co Ltd				✓									
		Akzo Nobel International Paint (Suzhou) Co Ltd				✓	✓								
		Akzo Nobel Paints (Chengdu) Co Ltd				✓									
		Akzo Nobel Paints (Guangzhou) Limited				✓									
		Akzo Nobel Paints (Shanghai) Ltd				✓	✓	✓							
		Akzo Nobel Performance Coatings (Changzhou) Co Ltd				✓	✓								
		Akzo Nobel Performance Coatings (Shanghai) Co Ltd				✓	✓	✓							
		Akzo Nobel Powder Coatings (Chengdu) Co Ltd				✓	✓								
		Akzo Nobel Powder Coatings (Langfang) Co Ltd				✓	✓								
		Akzo Nobel Powder Coatings (Wuhan) Co Ltd				✓	✓								
		International Paint of Shanghai Co Ltd				✓	✓								
		Sikkens Coatings (Guangdong) Limited				✓	✓								

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Colombia	CO	Akzo Nobel Colombia SAS											✓		
		Anhidridos y Derivados de Colombia SAS	✓	✓	✓	✓	✓				✓				
		Cacharreria Mundial SAS					✓								
		Compania Global de Pinturas SAS	✓	✓	✓	✓	✓								
		Interquim SAS				✓	✓								
		Oceanic Paints SAS					✓								
Costa Rica	CR	Pintuco Costa Rica PCR, S.A.				✓									
		Kavito Chemical Industries SA – Branch											✓		
Curacao	CW	Macomoca BV											✓		
		Pintuco Curacao BV				✓	✓								
Czech Republic	CZ	Akzo Nobel Coatings CZ as					✓								
Denmark	DK	Akzo Nobel Deco AS					✓								
		International Farvefabrik AS					✓								
Ecuador	EC	Interquimec SA				✓	✓								
		Pinturas Ecuatorianas S.A.					✓								
		Poliquim, Polimeros y Quimicos C.A.				✓	✓								
Egypt	EG	Akzo Nobel Egypt LLC					✓								
		Akzo Nobel Powder Coatings SAE				✓	✓								
El Salvador	SV	Pintuco el Salvador SA de CV					✓								
Estonia	EE	Akzo Nobel Baltics AS				✓	✓	✓							
		Oy International Paint (Finland) AB - Branch					✓								
Eswatini	SZ	Dulux Swaziland (Pty) Limited					✓								
Finland	FI	Oy International Paint (Finland) AB					✓								
France	FR	Akzo Nobel Decorative Paints France SAS				✓	✓								
		Akzo Nobel Distribution SAS					✓								
		Akzo Nobel SAS						✓					✓		
		Mapaero SAS	✓			✓	✓								
		SAS Boucher													✓
Germany	DE	Akzo Nobel Coatings GmbH	✓			✓	✓								
		Akzo Nobel Deco GmbH					✓								
		Akzo Nobel GmbH						✓					✓		
		Akzo Nobel Hilden GmbH	✓			✓	✓						✓		
		Akzo Nobel Powder Coatings GmbH	✓			✓	✓								
		International Farbenwerke GmbH					✓								
		Schramm Coatings GmbH	✓			✓	✓								
		Schramm Holding GmbH											✓		

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Greece	GR	Akzo Nobel Anonymous Company of Paints and Related Products					✓								
		Varnishes and Paints Industry Vivechrom Dr Stefanos D Pateras SA				✓	✓								
Guatemala	GT	Pintuco Guatemala SA					✓								
Guernsey	GG	Impkemix Trustee Limited												✓	
Honduras	HN	Pintuco de Honduras SA					✓								
Hong Kong	HK	Akzo Nobel Chang Cheng Ltd											✓		
		Akzo Nobel HK (Holdings) Ltd					✓						✓		
		Akzo Nobel Huarun Paints (HK) Holding Ltd											✓		
		International Paint (Hong Kong) Limited					✓								
		International Paint (East Russia) Ltd					✓								
Hungary	HU	Akzo Nobel Coatings Zrt					✓								
India	IN	Akzo Nobel Global Business Services LLP						✓							
		Akzo Nobel Powder Coatings India Private Limited	✓			✓	✓								
		Akzo Nobel India Limited	✓												
Indonesia	ID	PT Akzo Nobel Car Refinishes Indonesia				✓	✓								
		PT Akzo Nobel Wood Finishes and Adhesives Indonesia					✓								
		PT ICI Paints Indonesia				✓	✓								
		PT International Paint Indonesia				✓	✓								
Ireland	IE	Akzo Nobel (CR9) Limited												✓	
		Akzo Nobel Car Refinishes (Ireland) Ltd					✓								
		Dulux Paints Ireland Limited					✓								
		ICI Fertilisers (Ireland) Limited												✓	
Italy	IT	Akzo Nobel Coatings SPA	✓			✓	✓								
Japan	JP	Akzo Nobel Coatings KK					✓								
Kenya	KE	Akzo Nobel Kenya Limited												✓	
Kuwait	KW	International Warba Coatings Paint Mfg Co WLL				✓	✓								
Latvia	LV	Akzo Nobel Baltics SIA						✓							
Lithuania	LT	Akzo Nobel Baltics UAB						✓							
Malaysia	MY	Akzo Nobel Industrial Coatings Sdn Bhd				✓	✓	✓							
		Akzo Nobel Paints (Malaysia) Sdn Bhd				✓	✓								
		Akzo Nobel Paints Marketing Sdn Bhd					✓								
		International Paint Sdn Bhd					✓								
		Colourland Malaysia Sdn Bhd (Manufacturing)												✓	
Mauritius	MU	Akzo Nobel (Mauritius) Limited				✓	✓								
Mexico	MX	Akzo Nobel Performance Coatings SA de CV				✓	✓								
Morocco	MA	Akzo Nobel Coatings S.A.				✓	✓								
		Akzo Nobel Performance Coatings Morocco SARL					✓								
		Distral Maroc SA					✓								

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Morocco	MA	Sadvel SA					✓								
Myanmar	MM	Akzo Nobel (M) Co Ltd					✓								
Netherlands	NL	Akzo Nobel (C) Holdings BV											✓		
		Akzo Nobel Assurantie NV										✓			
		Akzo Nobel Car Refinishes BV	✓			✓	✓								
		Akzo Nobel Coatings International BV	✓	✓				✓					✓		
		Akzo Nobel Decorative Coatings BV	✓			✓	✓	✓							
		Akzo Nobel Insurance Management BV						✓				✓			
		Akzo Nobel Management BV						✓					✓		
		Akzo Nobel Nederland BV						✓					✓		
		Akzo Nobel NV		✓				✓		✓			✓		
		Akzo Nobel Sino Coatings BV											✓		
		Akzo Nobel Sourcing BV			✓										
		BV Alabastine (Holland)				✓									
		ICI Omicron BV											✓		
		International Paint (Nederland) BV					✓								
		Panter BV											✓		
New Zealand	NZ	Akzo Nobel Coatings Ltd					✓								
Nicaragua	NI	Industrial Pintuco Nicaragua S.A.					✓								
Norway	NO	Akzo Nobel Coatings AS - Branch					✓								
Oman	OM	Akzo Nobel Oman SAOC				✓	✓								
Pakistan	PK	Akzo Nobel Pakistan Limited				✓	✓								
Panama	PA	Centro de Pinturas Pintuco SA				✓	✓								
		International Paint (Panama) Inc					✓								
		Kavito Chemical Industries SA											✓		
		Kavito Holding Co SA											✓		
		KCI Export Trading Ltd					✓								
		Pinturas Mundial de Panama SA					✓						✓		
Papua New Guinea	PG	Akzo Nobel Limited (New Guinea)					✓								
Peru	PE	Akzo Nobel Peru SAC				✓	✓								
Poland	PL	Akzo Nobel Car Refinishes (Polska) Sp z oo			✓		✓	✓	✓	✓					
		Akzo Nobel Decorative Paints Sp z oo	✓			✓	✓	✓							
		Akzo Nobel Industrial Coatings Sp z oo					✓	✓							
		International Paint Sp z oo						✓							
Portugal	PT	Akzo Nobel Coatings, Unipessoal Lda.				✓	✓								
Qatar	QA	Akzo Nobel LLC					✓								
Romania	RO	Akzo Nobel Coatings S.R.L.				✓	✓								

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Russia	RU	Akzo Nobel Dekor CJSC				✓	✓								
		OOO Akzo Nobel Coatings				✓	✓								
		OOO Akzo Nobel Lakokraska				✓	✓								
		International Paint (East Russia) LLC												✓	
		International Paint (East Russia) Ltd - Branch					✓								
Saudi Arabia	SA	Akzo Nobel Saudi Arabia Ltd				✓	✓								
Singapore	SG	Akzo Nobel Paints (Singapore) Pte Ltd	✓				✓	✓							
		International Paint Singapore Pte Ltd					✓	✓							
Slovakia	SK	Akzo Nobel Coatings CZ - Branch						✓							
Slovenia	SI	Akzo Nobel Adhezivi d.o.o.						✓							
South Africa	ZA	AkzoNobel South Africa (Pty) Ltd				✓	✓								
		ICI Dulux (Pty) Ltd				✓	✓								
South Korea	KR	Akzo Nobel Industrial Coatings Korea Ltd	✓			✓	✓								
		Akzo Nobel Powder Coatings Korea Co Limited	✓			✓	✓								
		International Paint (Korea) Ltd	✓			✓	✓								
		International Paint (Research) Ltd	✓												
Spain	ES	Akzo Nobel Coatings S.L.U.	✓			✓	✓								
Sri Lanka	LK	Akzo Nobel Paints Lanka (Pvt) Ltd					✓								
Sweden	SE	Akzo Nobel Adhesives AB	✓			✓	✓								
		Akzo Nobel Car Refinishes AB					✓								
		Akzo Nobel Decorative Coatings AB				✓	✓								
		Akzo Nobel Industrial Coatings AB	✓			✓	✓								
		Akzo Nobel Industrial Finishes AB												✓	
		Akzo Nobel Sweden Finance AB											✓		
		International Farg AB				✓	✓								
		Nobel Coatings AB												✓	
Switzerland	CH	Akzo Nobel Coatings AG					✓								
Taiwan	TW	Akzo Nobel Paints Taiwan Limited				✓	✓								
		International Paint (Taiwan) Ltd				✓	✓								
Thailand	TH	Akzo Nobel Paints (Thailand) Limited				✓	✓								
Tunisia	TN	Societe Tunisienne de Peintures Astral SA				✓	✓								
Turkey	TR	Akzo Nobel Boya Sanayi ve Ticaret AS				✓	✓								
		Akzo Nobel Kemipol AS					✓								
		International Paint Pazarlama Limited Sirketi					✓								
		Marshall Boya Ve Vernik Sanayii AS	✓			✓	✓								
		Server Boya Matbaa Murekkepleri ve Vernik Sanayi ve Ticaret AS	✓			✓	✓								
		Tekyar Teknik Yardim AS												✓	
Uganda	UG	Akzo Nobel Uganda Limited						✓							

List of Subsidiaries and Activities

List of Subsidiaries and Activities

Tax Jurisdiction	TIN	Constituent Entities Resident	Main Business Activity												
			Research and Development	Holding or Managing Intellectual Property	Purchasing or Procurement	Manufacturing or Production	Sales, Marketing or Distribution	Administrative, Management or Support Services	Provision of Services to Unrelated Parties	Internal Group Finance	Regulated Financial Services	Insurance	Holding shares or other equity instruments	Dormant	Other
Ukraine	UA	LLC Akzo Nobel Holding Ukraine					✓								
United Arab Emirates	AE	Akzo Nobel Decorative Paints LLC					✓								
		Akzo Nobel ME Coatings FZE					✓								
		Akzo Nobel UAE Paints LLC				✓	✓								
United Kingdom	GB	Akzo Nobel (CPS) Pension Trustee Limited												✓	
		Akzo Nobel (NSC) Limited								✓				✓	
		Akzo Nobel Aerospace Coatings Ltd					✓								
		Akzo Nobel CIF Nominees Limited												✓	
		Akzo Nobel Coatings (BLD) Limited											✓		
		International Coatings Limited												✓	
		Akzo Nobel Coatings Limited				✓	✓								
		Akzo Nobel Decorative Coatings Limited												✓	
		Akzo Nobel ICI Holdings								✓			✓		
		Akzo Nobel Industrial Coatings Limited					✓								
		Akzo Nobel Limited											✓		
		Akzo Nobel Packaging Coatings Limited	✓				✓								
		Akzo Nobel Powder Coatings Limited	✓			✓	✓								
		Akzo Nobel UK Ltd						✓					✓		
		Cuprinol Limited												✓	
		Dulux Limited								✓			✓		
		Ergon Investments International Limited								✓			✓		
		Ergon Investments UK Limited								✓			✓		
		Flexcrete Technologies Limited	✓			✓	✓								
		Hammerite Products Limited												✓	
		Holywell-Halkyn Mining and Tunnel Company Limited												✓	
		ICI Chemicals Polymers Limited													✓
		ICI Finance Limited								✓					
		ICI Ireland Limited												✓	
		ICI Theta BV								✓					
		Imperial Chemical Industries Limited	✓			✓	✓						✓		
		International Paint Limited	✓			✓	✓								
		International Paints (Holdings) Limited											✓	✓	
		Intex Yarns (Manufacturing) Limited												✓	
		J.P. McDougall Co Limited					✓								
		Mortar Investments International Limited								✓			✓		
		Mortar Investments UK Limited												✓	
		Polycell Products Limited												✓	
		Sales Support Group Limited						✓							

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United Kingdom	GB	Stevenston Holdings Limited												✓	
United States	US	Akzo Nobel Coatings Inc				✓	✓								
		Akzo Nobel Inc	✓										✓		
		Akzo Nobel Services Inc						✓							
		Blue Water Marine Paint LLC				✓	✓								
		Expert Management Inc													✓
		ICI Americas Inc												✓	
		International Paint LLC	✓			✓									
		New Nautical Coatings Inc				✓	✓								
Uruguay	UY	Akzo Nobel Ltda - Branch					✓								
		Pinturas Inca SA				✓	✓								
Vietnam	VN	Akzo Nobel Vietnam Ltd				✓	✓	✓							
		International Paint Singapore Pte Ltd - Branch												✓	
Zambia	ZM	Dulux Zambia (Pty) Limited					✓								

Omitted information

No information was omitted for the purpose of this report.

Additional information

Data

- The Country-by-Country reporting (CbCR) data of the respective Constituent Entities ("CEs") is primarily derived from the financial information used for consolidation reporting purposes under IFRS. For entities located in Ireland, Saudi Arabia and Switzerland, the reporting data is based on local GAAP financial information. For the purposes of this Public CbCR Report, the jurisdictions of Saudi Arabia and Switzerland are included within the line item "Other countries".
- Amounts reported on a jurisdictional basis may not align with the stand-alone financial statements of the relevant CEs. This may arise, for example, from differences in recognition, measurement and classification between local GAAP and IFRS.
- The amounts in the line item "Total" in the Overview of information on a Country-by-Country basis do not include central consolidation adjustments and eliminations, in accordance with the Group's CbCR reporting methodology.
- The information presented in this report may differ from the amounts disclosed in AkzoNobel's Approach to Tax 2025 report. This is because the data in this report has been prepared in accordance with the definitions and requirements set out in the OECD Guidance and the Dutch legislation implementing Country-by-Country Reporting, whereas the Approach to Tax 2025 report is based on the figures and definitions used in AkzoNobel's consolidated financial statements.
- As a result of the factors described above, as well as the different treatment of intra-group transactions (which are eliminated in the consolidated financial statements but aggregated for CbCR purposes), and differences in definitions and reporting requirements under the applicable accounting standards and CbCR guidance, the information presented in this report may not (directly) reconcile to AkzoNobel's consolidated financial statements.
- The list of subsidiaries includes all subsidiaries that were active during FY 2025. This list of affiliated legal entities as disclosed in the consolidated financial statements presents the situation at 31 December 2025 and as a result these lists do not fully reconcile.

Explanation difference between income taxes paid and income taxes accrued

- Income taxes paid (€375.5 million) differ from income taxes accrued (€174.4 million) because income taxes paid represent cash taxes paid and refunded during the year, including amounts relating to prior years, whereas income taxes accrued represent the current income tax expense recognized in FY 2025 under the applicable accounting standards. The difference is mainly attributable to prior year true ups, withholding taxes, the utilization of tax losses and tax credits, uncertain tax positions, and timing differences between the recognition and settlement of tax liabilities. Deferred tax movements are excluded from income taxes accrued.

Specific jurisdictional information

- Following the introduction of EU sanctions in 2022, AkzoNobel reduced a significant part of its activities in Russia. The remaining Russian operations were fully localized and ring-fenced, operating independently without financial support from Akzo Nobel N.V. The Russian subsidiaries remained part of the Group's consolidated financial reporting for 2025 and are therefore included in this Public CbCR report. On 13 July 2026 a presidential decree was issued, placing the Russian subsidiaries under temporary external administration. Although AkzoNobel retained title to the shares in its Russian entities, under the temporary external administration, the company no longer has control over these entities. The Russian entities have therefore been deconsolidated as from July 13, 2026. As from the date of deconsolidation, the shares of the Russian entities have been reported as an equity investment, measured at fair value.

Definitions

Term	Definition
Revenue related parties	Total revenue from transactions with consolidated group entities including sales of goods and services, royalties, interest, financing income and other income as reported under the applicable accounting standards.
Revenue unrelated parties	Total revenue from transactions with unrelated parties (third parties, associates and joint ventures), including sales of goods and services, interest income and other income as reported under the applicable accounting standards.
Profit before tax	Profit or loss before income tax of all Constituent Entities in the relevant jurisdiction, including all extraordinary income and expenses as reported under the applicable accounting standards. Where applicable, profit or loss from discontinued operations is included in the calculation of profit before tax.
Income tax paid	Total amount of income tax paid or refunded during the reporting year to the relevant tax authorities, including payments relating to the current and prior financial years, as reported under the applicable accounting standards. This also covers withholding taxes paid by other entities in connection with payments made to the constituent entity.
Income tax accrued	Total amount of current income tax accrued in the reporting year, based on amounts recognized in the statement of income as reported under the applicable accounting standards. This amount is adjusted for non-recoverable withholding taxes, uncertain tax positions and prior-year adjustments. Deferred tax is excluded.
Stated capital	Total amount of stated capital of the Constituent Entities in the relevant jurisdiction as recognized under the applicable accounting standards.
Accumulated earnings	Total of undistributable reserves, cash flow hedge reserve, freely distributable reserves and undistributed profit (excluding translation reserves) of the Constituent Entities in the relevant jurisdiction.
Employees	Number of employees based on full-time equivalent (FTE) as per 31 December 2025.
Tangible assets	Tangible assets have been defined as the total net book value of property, plant and equipment and inventories, held by the Constituent Entities in the relevant jurisdiction, as reported under the applicable accounting standards.

AkzoNobel

PUBLIC COUNTRY BY COUNTRY REPORT - 2025

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