

## **Directive**

7.06 Competition law compliance			
Source Document		Not applicable	
Content Owner		AkzoNobel Legal Group (ALG)	
Signed off by	Date	Executive Committee	July 17, 2014
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# **Purpose**

This Directive ensures that AkzoNobel complies with all applicable Competition laws.

### Scope and definitions

This Directive applies to business unit, Functional and country management ("Management") in particular and all employees in general.

"Competition laws" are all rules and regulations prohibiting agreements, practices and conduct that have a detrimental effect on competition (such as price-fixing or collusion between competitors or abuse of a dominant position) which can lead to higher prices, lower output and restrict innovation and technical development.

"Designated Employees" are employees who (i) have contact with customers, agents, distributors, suppliers and/or competitors (including those employees that attend trade association meetings or trade fairs); (ii) have management responsibilities in respect of any such employee; or (iii) hold an executive position in any business or function or assist such executive position.

#### **Directives**

- 1. Employees shall comply with all applicable competition laws, as well as the Rules on Competition law compliance ("Rules"), the Competition law compliance Manual ("Manual") and accompanying Guidelines.
- 2. Management is responsible for compliance with all applicable competition laws, as well as the Rules, Manual and Guidelines
- 3. Management will ensure that Designated Employees complete competition law training as set forth in the Rules
- 4. Management will ensure that Designated Employees complete the annual competition law compliance declaration as set forth in the Rules
- The Standard Amnesty Program (as defined in the Rules) will be conducted at newly acquired businesses
- 6. Management will ensure that ALG Global Director Competition Law shall be immediately informed about, manage and participate in all communications to or from competition authorities
- 7. ALG shall be responsible for retaining and managing external counsel for Competition law matters.

#### **Related documents**

7.06.1 Rules on Competition Law Compliance

Competition Law Compliance Manual

**Guidelines on Competition Law Compliance**