

Directive

7.12 Inside Information			
Source Document		Code of Conduct	
Content Owner		AkzoNobel Legal Group	
Signed off by	Date	Executive Committee	July 17, 2014
Effective Date		August 25, 2014	
Purpose			
This Directive describes how to deal with inside information.			
Scope and definitions			
This Directive applies to all AkzoNobel employees.			
“Inside information” is information which, if it were made public, could have a significant effect on the price or value of AkzoNobel shares.			
Directives			
<ol style="list-style-type: none"> 1. All AkzoNobel employees will handle Inside Information confidentially and in full compliance with this Directive, the Share Dealing Rules and the Rules on Disclosure Control. 2. Failure to comply with the insider dealing requirements set out in the Share Dealing Rules and the Rules on Disclosure Control in principle constitutes a crime and carries a penalty of imprisonment and/or a fine under Dutch criminal law and the laws of most other jurisdictions, while additional penalties or measures can be imposed. 3. The Share Dealing Rules clarify and express the legal requirements concerning the handling of Inside Information and the use of such Information. 4. The Rules on Disclosure Control outline Disclosure Committee governance, requirements relating to external disclosures and communication and other obligations in respect of potentially price sensitive information. 			
Related documents			
Code of Conduct			
7.12.1 Share Dealing Rules			
7.12.2 Rules on Disclosure Control			