

Akzo Nobel N.V. – Final dividend for the financial year 2017

The Board of Management of Akzo Nobel N.V. announces that the dividend for the financial year 2017 is EUR 2.50 per ordinary share with a nominal value of EUR 2.00 each. After deduction of the interim dividend for 2017 of EUR 0.56, the remaining of the final dividend is EUR 1.94.

The distribution will be payable either wholly in cash or in new ordinary shares out of the share premium reserve, at the option of the shareholder. A maximum of 40% of the total dividend amount will be available for stock dividend. Dividend in cash will be paid through deduction of 15% Dutch dividend withholding tax. If more than 40% of the total dividend is requested by the shareholders to be paid out in shares, those shareholders who have chosen to receive their dividend in shares will receive their stock dividend on a pro rata basis, the remainder being paid out in cash after deducting the above mentioned 15% Dutch dividend withholding tax.

Shareholders are given the opportunity from 3 May, 2018 up until 17 May 2018 (3.00 p.m. CET) to indicate their choice. On 18 May 2018 after the close of trading on Euronext in Amsterdam, the number of share dividend rights of the ordinary shares entitling to one new ordinary share will be determined (the "Exchange Ratio"). This Exchange Ratio is based on the volume weighted average price of all traded ordinary shares in Akzo Nobel N.V. at Euronext Amsterdam during the period from 10 May 2018 up to and including 17 May 2018. After determination, the Exchange Ratio will be published on 18 May 2018.

The new ordinary shares are entitled to any dividend for financial year 2018 and dividend for the subsequent financial years.

Dividend rights will not be traded on Euronext Amsterdam.

Code for dividend rights of the shares

ISIN code: NL0012768956

The following timetable applies:

30 April 2018:	ex-dividend quotation
2 May 2018:	"record date" dividend
3 May 2018 – 17 May 2018 (3.00 pm CET):	election period
18 May 2018:	determination of Exchange Ratio
25 May 2018:	payment of cash dividend and delivery of new ordinary shares

Shareholders are requested to indicate their choice within the determined period, through their bank or broker to the ABN AMRO Bank ("ABN"). Banks or brokers may operate a default mechanism that automatically elects for new ordinary shares, unless such holder chooses differently. Shareholders are therefore advised to contact their bank or broker to assess if such a default system is in place or not and to discuss what action they should take.

Shareholders directly recorded on the company's register will be separately informed.

After 17 May 2018, the ordinary shares which validate against non-exercised dividend rights will be settled against payment of the net dividend per ordinary share.

Payment of the cash dividend on the ordinary shares and delivery of ordinary shares, with settlement of fractions in cash, if required, will take place as of 25 May 2018 on the basis of the number of delivered dividend rights.

With the use of article 5:3 section 2 sub e of the Financial Markets Supervision Act (*Wet op het financieel toezicht*) a request to admit the new ordinary shares for admission to trading on Euronext Amsterdam will be made pursuant to article 5:4 sub e of the Financial Markets Supervision Act (*Wet op het financieel toezicht*).

Euronext listing & paying agent: ABN AMRO Bank: tel.+31 20 383 5454.

Members

Members are requested to deliver their dividend rights for securities directly to ABN (account 28001/056 (NECIABNANL2AAGS056L10)).

As reference price for the settlement of fractional entitlements, the opening price of 21 May 2018 must be used as reference.

Amsterdam, 26 April, 2018
Akzo Nobel N.V.