

Notice convening the Extraordinary General Meeting of Shareholders of Akzo Nobel N.V. (the "Company") to be held at the Hilton Amsterdam Hotel, Apollolaan 138, Amsterdam, the Netherlands, on Tuesday, November, 13, 2018 starting at 3:00 p.m. (CET)¹

Agenda

1. Capital repayment and share consolidation (voting point)

- (a) Proposal to amend the Articles of Association to increase the par value of the common shares
- (b) Proposal to amend the Articles of Association to execute the share consolidation
- (c) Proposal to amend the Articles of Association to decrease the par value of the common shares, including a reduction of capital
- (d) Proposal to grant the authority to execute the notarial deeds of amendment of the Articles of Association

Documentation

The agenda with notes, the shareholders circular and the triptych of the proposed amendments of the articles of association can be found on our corporate website (www.akzonobel.com). Copies of the meeting documents are available to shareholders, free of charge, via ABN AMRO Bank N.V. ("ABN AMRO"), phone +31 20 344 2000 or e-mail address: corporate.broking@nl.abnamro.com. These documents are also available for review by shareholders at the Company's offices, Christian Neefstraat 2, 1077 WW Amsterdam, the Netherlands.

Record Date

Persons entitled to participate in and vote at the Extraordinary General Meeting of Shareholders of **Tuesday, November, 13, 2018** shall be those persons who, after all changes have been processed, have these rights on **Tuesday, October, 16, 2018 – "the Record Date" – at 6:00 p.m. (CET)** and are registered as such in one of the registers designated by the Board of Management, provided that those persons have registered for the meeting in accordance with the provisions set forth below.

Registration

Shareholders who wish to attend this Extraordinary General Meeting of Shareholders either in person or by proxy are required to notify ABN AMRO through their bank or stockbroker. Notification can take place as of **Wednesday October 17, 2018**, but no later than **6:00 p.m. (CET) on Tuesday, November 6, 2018**. Shareholders can also register themselves via www.abnamro.com/evoting. For this purpose the intermediary that has registered the shares shall, no later than **1:00 p.m. (CET) on Wednesday, November 7, 2018** issue a statement to ABN AMRO via www.abnamro.com/intermediary that the shares were registered in the name of the holder thereof on the Record Date whereupon the holder will receive a proof of registration which will also serve as an admission ticket for the meeting. In addition, the intermediaries are requested to include the full address details of the relevant holders in order to be able to verify the shareholding on the Record Date in an efficient manner.

¹ This notice also serves as the notice for the convocation of an Extraordinary Meeting of holders of common shares, to be held at the same date, time and location, in light of article 2:99 Dutch Civil Code.

Voting by proxy

A shareholder who chooses to be represented shall, in addition to registering for the meeting as described above, send in a signed proxy instrument separately. The duly signed proxy instrument needs to be received **by 6:00 p.m. (CET) on Tuesday, November 6, 2018** at the following address:

Akzo Nobel N.V.
Corporate Secretariat
P.O. Box 75730
1070 AS Amsterdam
The Netherlands
Fax: +31 26 366 4096

Before the meeting the proxy holder shall hand in the admission ticket and a copy of the proxy instrument at the registration desk.

Voting through internet/proxy

A shareholder can choose to give a voting instruction to Mr. R.W. Clumpkens, civil law notary in Amsterdam, the Netherlands, or in his absence the substitute designated by him, to vote on behalf of the shareholder at the meeting. Electronic voting instructions can be given via www.abnamro.com/evoting and need to be received **by 6:00 p.m. (CET) on Tuesday, November 6, 2018**.

Identification

Shareholders and proxy holders can be asked to identify themselves when attending the meeting. All attendees of the meeting are therefore requested to bring identification (for instance a passport or a driving license) to the meeting.

Webcast

The meeting will be webcast live and in full via the internet: www.akzonobel.com.

This notice also serves as a notice for an Extraordinary Meeting of holders of common shares. For the purposes of agenda item 1, a vote attached to a common share cast in the Extraordinary General Meeting will be considered as a vote cast in the Extraordinary Meeting of holders of common shares.

This notice is also available in Dutch. In case of any discrepancies between the English and Dutch version of this notice, the English notice is decisive.

Amsterdam, October 2, 2018
The Supervisory Board