

Consensus

AkzoNobel

(€m)

	Q2 2025	FY 2025	Q2 2026 E	FY 2026 E	FY 2027 E	FY 2028 E
Revenue						
Number of estimates			5	7	7	7
Highest			2,722	10,431	10,734	10,956
Consensus (mean)	2,626	10,158	2,593	10,084	10,399	10,598
Median			2,577	10,153	10,378	10,681
Lowest			2,506	9,741	10,042	10,179
Operating income						
Number of estimates			4	6	6	6
Highest			248	1,011	1,181	1,279
Consensus (mean)	214	1,164	274	914	1,081	1,160
Median			270	886	1,096	1,190
Lowest			256	847	956	976
Adjusted operating income¹						
Number of estimates			5	7	7	7
Highest			330	1,108	1,231	1,329
Consensus (mean)	303	1,081	298	1,022	1,123	1,206
Median			301	1,017	1,121	1,226
Lowest			256	941	981	1,001
Adjusted EBITDA¹						
Number of estimates			5	7	7	7
Highest			419	1,466	1,623	1,731
Consensus (mean)	393	1,444	390	1,387	1,492	1,581
Median			395	1,384	1,494	1,592
Lowest			348	1,302	1,345	1,372
Depreciation and amortization (including identified items)¹						
Number of estimates			4	5	5	5
Highest			98	391	392	402
Consensus (mean)	92	378	93	367	371	378
Median			93	366	364	371
Lowest			89	353	354	356
Identified items¹						
Number of estimates			1	5	5	5
Highest			(20)	(70)	(9)	(9)
Consensus (mean)	(89)	83	(20)	(112)	(51)	(51)
Median			(20)	(90)	(50)	(50)
Lowest			(20)	(170)	(110)	(110)
Net income						
Number of estimates			5	7	7	7
Highest			281	621	737	813
Consensus (mean)	124	635	193	544	671	736
Median			169	528	695	775
Lowest			145	470	593	612
Weighted average number of shares (in million)						
Number of estimates			4	7	7	7
Highest			171.3	171.3	171.3	171.3
Consensus (mean)	170.6	170.6	171.3	171.1	170.7	170.7
Median			171.3	171.2	171.2	171.2
Lowest			171.2	170.8	168.5	168.5
Earnings per share from total operations (€)						
Number of estimates			4	7	7	7
Highest			1.64	3.63	4.38	4.83
Consensus (mean)	1.10	2.58	1.16	3.18	3.93	4.31
Median			1.08	3.09	4.06	4.53
Lowest			0.85	2.75	3.47	3.58
Total dividend per share (€)						
Number of estimates				6	6	6
Highest				2.05	2.10	2.15
Consensus (mean)		1.98		1.79	1.85	1.93
Median				1.79	1.89	1.99
Lowest				1.54	1.54	1.54

Last update:

May 6, 2026

AkzoNobel segments

(€m)	Q2 2025	FY 2025	Q2 2026 E	FY 2026 E	FY 2027 E	FY 2028 E
Decorative Paints revenue						
Number of estimates			4	6	6	5
Highest			1,101	4,180	4,246	4,366
Consensus (mean)	1,080	4,090	1,067	4,049	4,092	4,195
Median			1,065	4,012	4,081	4,189
Lowest			1,037	3,983	3,969	4,097
Decorative Paints adjusted operating income¹						
Number of estimates			4	6	6	5
Highest			161	547	576	601
Consensus (mean)	156	503	157	510	535	544
Median			159	512	544	545
Lowest			151	462	468	452
Decorative Paints adjusted EBITDA¹						
Number of estimates			4	6	6	5
Highest			204	694	746	775
Consensus (mean)	192	648	197	660	688	701
Median			198	659	695	695
Lowest			187	625	631	616
Performance Coatings revenue						
Number of estimates			4	6	6	5
Highest			1,620	6,251	6,441	6,590
Consensus (mean)	1,546	6,068	1,530	6,073	6,257	6,387
Median			1,515	6,137	6,305	6,370
Lowest			1,469	5,747	5,948	6,126
Performance Coatings adjusted operating income¹						
Number of estimates			4	6	6	5
Highest			193	655	755	828
Consensus (mean)	170	665	169	623	675	750
Median			161	627	692	761
Lowest			160	578	593	629
Performance Coatings adjusted EBITDA¹						
Number of estimates			4	6	6	5
Highest			237	838	947	1,025
Consensus (mean)	213	843	214	803	855	935
Median			207	803	870	943
Lowest			206	757	776	818
Other activities adjusted operating income¹						
Number of estimates			4	6	6	5
Highest			(20)	(80)	(64)	(80)
Consensus (mean)	(23)	(87)	(30)	(111)	(92)	(100)
Median			(23)	(99)	(98)	(100)
Lowest			(54)	(189)	(116)	(124)
Other activities adjusted EBITDA¹						
Number of estimates			4	6	6	5
Highest			(12)	(55)	(28)	(55)
Consensus (mean)	(12)	(47)	(22)	(76)	(57)	(64)
Median			(16)	(61)	(61)	(62)
Lowest			(44)	(149)	(70)	(72)

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1. **Adjusted operating income (OPI)** is operating income excluding identified items. **Adjusted EBITDA** is operating income excluding depreciation, amortization and identified items. **Identified items** are special charges and benefits, results on acquisitions and divestments, major restructuring and impairment charges, and charges and benefits related to major legal, environmental and tax cases.

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