

Consensus

AkzoNobel

(€m)

	Q3 2025	FY 2025	Q3 2026 E	FY 2026 E	FY 2027 E	FY 2028 E
Revenue						
Number of estimates			7	10	10	10
Highest			2,630	10,177	10,769	11,083
Consensus (mean)	2,547	10,158	2,583	10,046	10,354	10,584
Median			2,611	10,089	10,302	10,524
Lowest			2,468	9,853	10,122	10,330
Operating income						
Number of estimates			7	9	9	9
Highest			248	1,074	1,192	1,292
Consensus (mean)	-29	1,164	267	935	1,127	1,210
Median			265	919	1,120	1,221
Lowest			246	844	1,032	1,093
Adjusted operating income¹						
Number of estimates			7	9	9	9
Highest			304	1,123	1,242	1,342
Consensus (mean)	297	1,081	296	1,095	1,182	1,263
Median			298	1,093	1,178	1,269
Lowest			287	1,067	1,122	1,192
Adjusted EBITDA¹						
Number of estimates			7	9	9	9
Highest			392	1,474	1,611	1,720
Consensus (mean)	385	1,444	387	1,455	1,550	1,636
Median			388	1,459	1,551	1,634
Lowest			376	1,425	1,492	1,560
Depreciation and amortization (including identified items)						
Number of estimates			5	7	7	7
Highest			99	411	392	401
Consensus (mean)	94	378	92	365	368	373
Median			92	358	369	379
Lowest			86	352	350	348
Identified items¹						
Number of estimates			6	8	8	8
Highest			(3)	(95)	(9)	(9)
Consensus (mean)	(326)	83	(25)	(180)	(62)	(60)
Median			(21)	(197)	(60)	(59)
Lowest			(50)	(250)	(110)	(110)
Net income						
Number of estimates			7	10	10	10
Highest			169	649	743	812
Consensus (mean)	-194	635	152	521	675	739
Median			156	513	674	745
Lowest			124	463	608	652
Weighted average number of shares (in million)						
Number of estimates			7	10	10	10
Highest			171.4	172.2	172.4	172.4
Consensus (mean)	170.6	170.6	171.3	171.3	171.1	171.1
Median			171.4	171.4	171.3	171.3
Lowest			171.1	170.8	168.8	168.8
Earnings per share from total operations (€)						
Number of estimates			7	10	10	10
Highest			0.99	3.80	4.35	4.75
Consensus (mean)	1.10	2.58	0.89	3.04	3.94	4.32
Median			0.91	2.99	3.92	4.33
Lowest			0.72	2.70	3.55	3.81
Total dividend per share (€)						
Number of estimates				9	9	9
Highest				2.08	2.30	2.60
Consensus (mean)		1.98		1.90	2.00	2.09
Median				1.98	2.03	2.08
Lowest				1.54	1.54	1.54

Last update:

October 8, 2026

AkzoNobel segments

(€m)	Q3 2025	FY 2025	Q3 2026 E	FY 2026 E	FY 2027 E	FY 2028 E
Decorative Paints revenue						
Number of estimates			6	9	9	9
Highest			1,108	4,103	4,205	4,331
Consensus (mean)	1,055	4,090	1,056	4,014	4,107	4,198
Median			1,065	4,002	4,140	4,220
Lowest			984	3,920	3,971	4,044
Decorative Paints adjusted operating income¹						
Number of estimates			6	8	8	8
Highest			161	581	619	669
Consensus (mean)	150	503	152	540	571	599
Median			151	541	572	605
Lowest			145	510	520	538
Decorative Paints adjusted EBITDA¹						
Number of estimates			6	9	9	9
Highest			195	716	755	804
Consensus (mean)	184	648	188	682	713	741
Median			187	684	716	742
Lowest			184	646	655	675
Performance Coatings revenue						
Number of estimates			6	9	9	9
Highest			1,556	6,191	6,448	6,642
Consensus (mean)	1,492	6,068	1,519	6,025	6,200	6,350
Median			1,538	6,028	6,156	6,345
Lowest			1,447	5,821	6,025	6,205
Performance Coatings adjusted operating income¹						
Number of estimates			6	8	8	8
Highest			179	678	756	829
Consensus (mean)	165	665	167	651	711	765
Median			165	651	714	758
Lowest			159	621	663	705
Performance Coatings adjusted EBITDA¹						
Number of estimates			6	9	9	9
Highest			222	854	949	1,028
Consensus (mean)	209	843	212	832	890	944
Median			213	833	885	940
Lowest			203	800	864	898
Other activities adjusted operating income¹						
Number of estimates			6	8	8	8
Highest			(21)	(90)	(83)	(85)
Consensus (mean)	(18)	(87)	(23)	(96)	(99)	(102)
Median			(23)	(96)	(99)	(101)
Lowest			(25)	(105)	(116)	(124)
Other activities adjusted EBITDA¹						
Number of estimates			6	9	9	9
Highest			(11)	(50)	(43)	(1)
Consensus (mean)	(8)	(47)	(13)	(60)	(59)	(55)
Median			(14)	(58)	(60)	(62)
Lowest			(15)	(84)	(70)	(72)

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1. **Adjusted operating income (OPI)** is operating income excluding identified items. **Adjusted EBITDA** is operating income excluding depreciation, amortization and identified items. **Identified items** are special charges and benefits, results on acquisitions and divestments, major restructuring and impairment charges, and charges and benefits related to major legal, environmental and tax cases.

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