

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name Akzo Nobel N.V.		2 Issuer's employer identification number (EIN) N/A	
3 Name of contact for additional information Lloyd Midwinter	4 Telephone No. of contact +31889697590	5 Email address of contact Investor.relations@akzonobel.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Christian Neefestraat 2		7 City, town, or post office, state, and ZIP code of contact 1077 WW Amsterdam, The Netherlands	
8 Date of action Jan. 24, 2019		9 Classification and description Capital Repayment and Share Consolidation	
10 CUSIP number 010199305/010199503	11 Serial number(s)	12 Ticker symbol AKZA; AKZOY	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On January 17, 2019 AkzoNobel announced details of the capital repayment and share consolidation approved by shareholders on November 13, 2018. The record date for shareholders holding common shares was at the close of trading hours for Euronext Amsterdam on January 23, 2019. A share consolidation ratio of 9:8 was adopted on January 24, 2019 and shareholders received a capital repayment of €8.78 per common share on January 25, 2019.**

As a result of the share consolidation in the Euronext market, the Depository of AkzoNobel (Deutsche Bank) affected a reverse stock split on the Akzo Nobel Depository Receipts (DR) program. Effective January 24, 2019, DR holders of AkzoNobel were required on a mandatory basis to surrender their DRs for cancellation and exchange of nine (9) old (CUSIP: 010199305) for eight (8) new (CUSIP: 010199503). No cancellation fee has been assessed. No fractional shares have been allocated. The aggregated fractions (if any) were sold and the net proceeds were distributed to the entitled DR holders. On, February 1, 2019 ADR Shareholders received a capital repayment of approximately \$3.326634 (net) for each Depository Share (DS) held as of the DR record date.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The aggregate basis of the DR holders shares after the reverse stock split will be equal the aggregate basis prior to the reverse stock split.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Example: Assume that prior to the reverse stock split a holder of 900 shares had an aggregate basis of \$900. After the reverse stock split, the holder would surrender the 900 "old" shares for 800 "new" shares. The 800 "new" shares would have a basis of \$900.**

