

TCFD mapping 2022 based on AkzoNobel 2021 results

Core element	Recommended disclosures	Reference
Governance Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities.	Climate change position statement Risk management Managing sustainability
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	SBTi approval for carbon reduction target Sustainability Council Risk management Supervisory Board activities - sustainability
Strategy Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	Planet - Climate change adaptation and water risk change Climate change position statement
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Planet - Climate change adaptation and water risk change Climate change position statement
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	SBTi approval for carbon reduction target Risk management Planet - Climate change adaptation and water risk change
Risk management Disclose how the organization identifies, assesses, and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks.	Risk management Supervisory Board activities - sustainability
	b) Describe the organization's processes for managing climate-related risks.	Climate change position statement SBTi approval for carbon reduction target
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Under development - Risk management Climate change position statement
Metrics and Targets Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Planet ambitions summary Carbon emissions Water and Waste Sustainable Solutions – include solutions to reduce energy consumption
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	ESG data – including breakdown of scope 3 Sustainability Performance - Planet
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Planet ambitions summary SBTi approval for carbon reduction target